

An aerial photograph of a lush green valley. A river winds through the center of the valley, surrounded by dense forest. The terrain appears to be a mix of forest and open areas, possibly a meadow or a cleared area. The overall color palette is dominated by various shades of green, with some brownish patches indicating cleared land or different vegetation types.

MAD RIVER VALLEY

HOUSING COALITION

ROLE & OBJECTIVES

WHY AM I FACILITATING:



QUESTIONS:

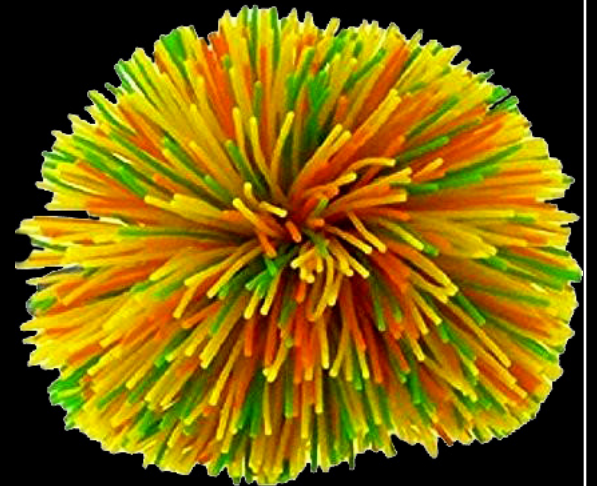
1. What are you grateful for today?

2. Why are YOU dedicated to bringing increased housing options to the Mad River Valley?

RULES:

Avoid the Koosh!

1. Allow space for all to voice their thoughts.
2. Respect differences of opinion, they make our collective idea stronger!
3. Speak one at a time so all parts of the discussion are heard and captured.
4. Be respectful of everyone's time when voicing your opinion.
5. *Be patient and kind!*

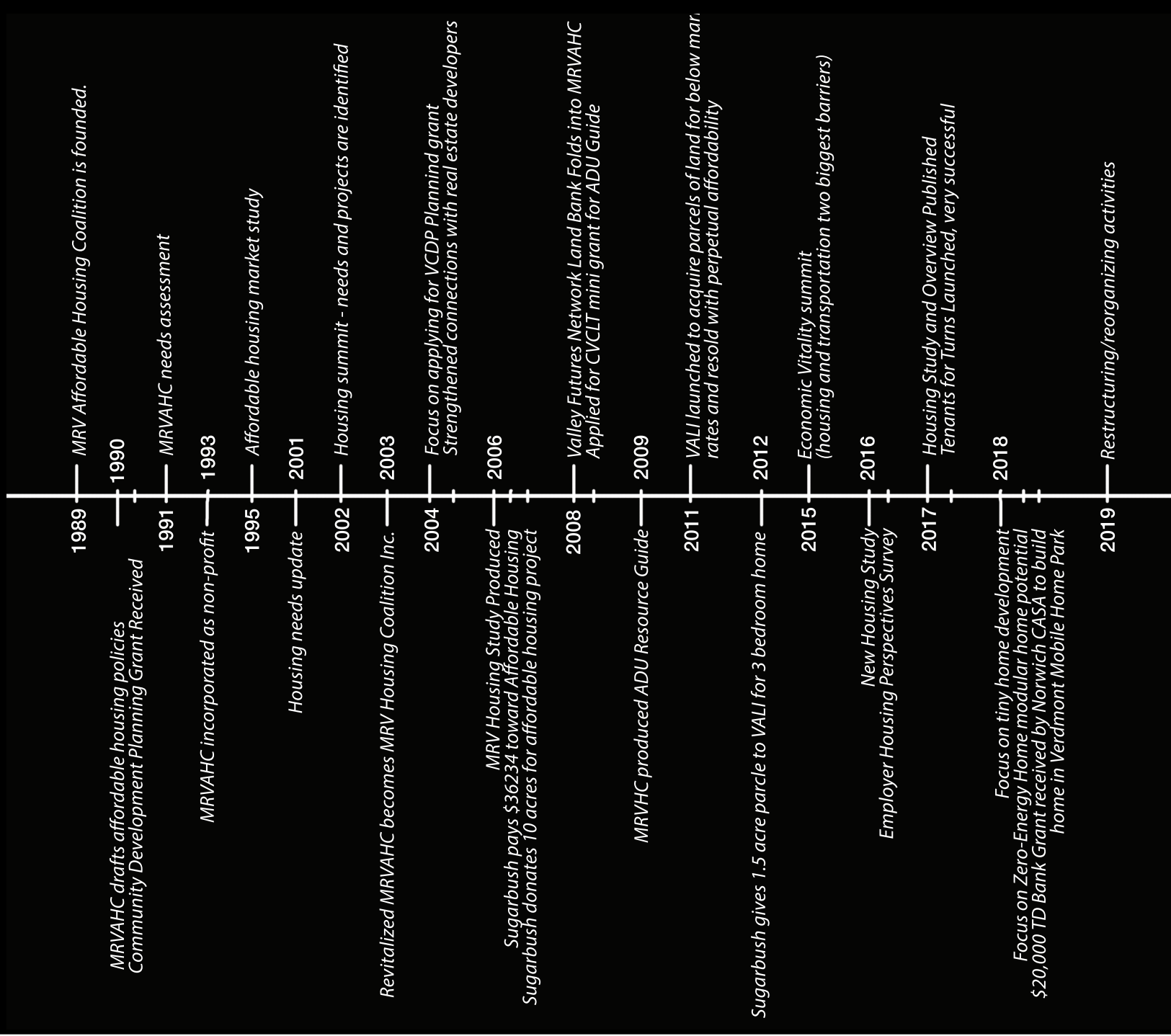


WHY ARE WE HERE TODAY:

2019 marked a revitalization of the MRV Housing Coalition.

Step back and take a larger look at the affordable housing process to discern where MRVHC fits in.

TIME LINE:



MISSION STATEMENT:

*“The Purpose of the corporation shall be to support the building of **affordable** and **workforce** housing in the Mad River Valley through **education, information, advocacy, endorsement and direct action.***

*MRVHC will serve as a **resource, clearinghouse, and potential funding administrator** for developers, individuals, municipalities and non-profits involved in the promotion, construction and facilitation of affordable and workforce housing in the MRV”.*

AFFORDABLE HOUSING TERMINOLOGY:

Affordable Housing - Housing for which the occupant is paying no more than 30% of his or her income for gross housing costs, including utilities, property tax, principal/ interest payments and insurance.

Workforce Housing – Homeownership and rental housing that is affordable to moderate income workers and close to their jobs.

Public Housing – Housing planned, developed and managed by HUD for eligible low-income families, the elderly, and persons with disabilities.

AFFORDABLE HOUSING TERMINOLOGY:

Area Median Income (AMI) Levels and Affordability:

Extremely Low Income - A household whose income does not exceed the higher of the poverty guidelines as determined by the Department of Health and Human Services or 30 percent of the median income for the area, with adjustments for smaller and larger families and for areas with unusually high or low incomes. (\$25,750/year = \$643)

Very Low Income - A households whose incomes do not exceed 50 % of the median area income for the area, as determined by HUD, with adjustments for smaller and larger families and for areas with unusually high or low incomes. (\$39,350/year = \$984)

Low income - A household whose income does not exceed 80% of the median income for the area, as determined by HUD, with adjustments for smaller and larger families and for areas with unusually high or low incomes. (\$62,950/year = \$1,573)

Moderate Income - A households whose income is between 81 percent and 95 percent of the median income for the area, as determined by HUD, with adjustments for smaller or larger families and for areas with unusually high or low incomes.

Market Rate - There are no income limits tied to these units. Cost is based on quality, size and surrounding market.

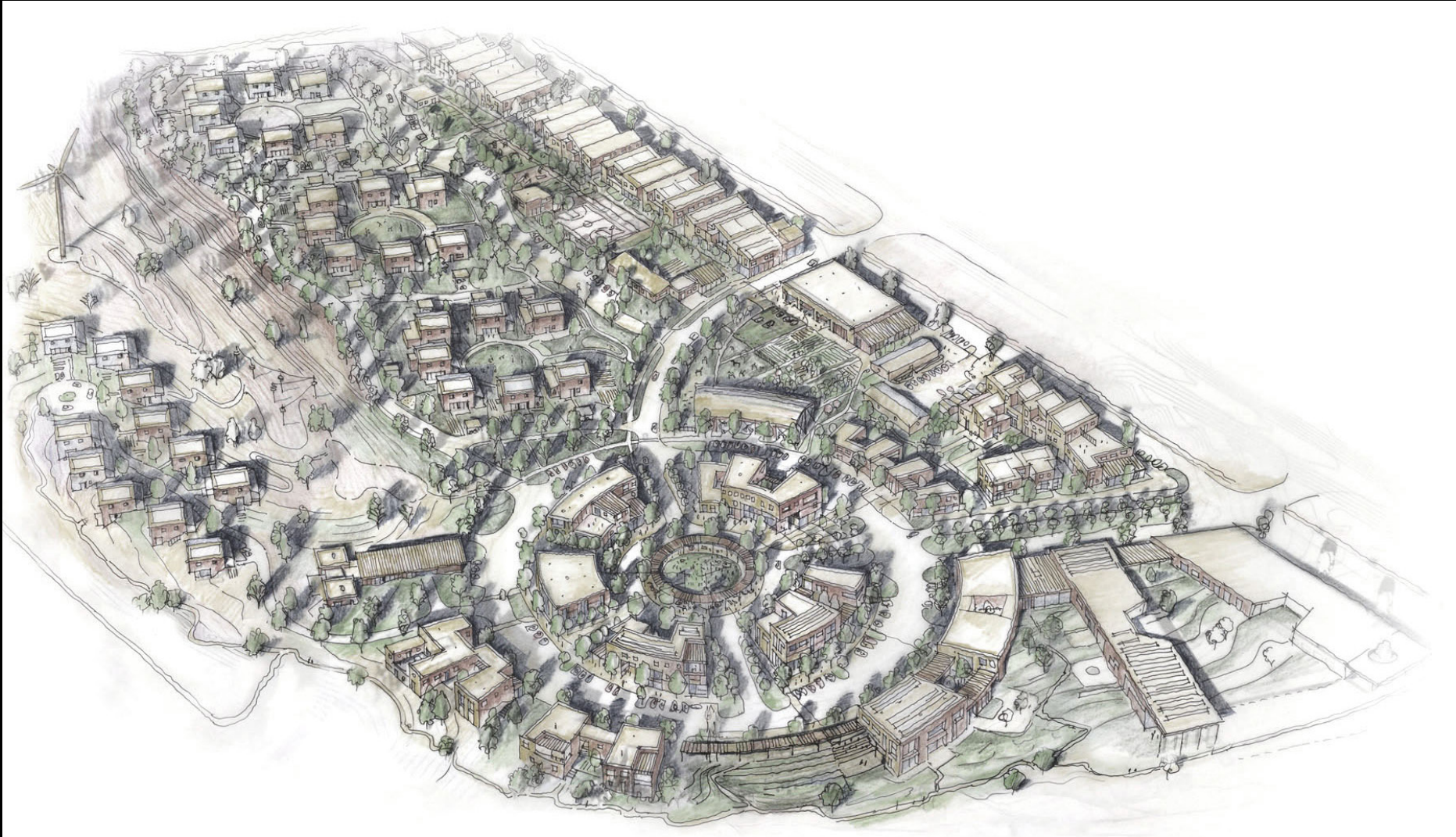
AFFORDABLE HOUSING TERMINOLOGY:

Section 8 Rental Housing - *A Federal program that provides rental assistance to low-income families who are unable to afford market rents. Assistance may be in the form of vouchers or certificates. Money is attached to the family or individual.*

Subsidized Housing – *HUD assists apartment owners to offer reduced rents to low-income tenants. Money is attached to the housing unit.*

Creating housing is greater than building homes. It is part of a complex ecosystem of development in both is creation and sustained success.

THUNDER VALLEY CDC, ECOSYSTEM OF OPPORTUNITY:



- FINANCIAL LITERACY
- ECONOMIC OPPORTUNITY/JOBS
- SCHOOLS AND DAYCARE
- CLIMATE RESILIENCE/ENERGY BILLS

- TRANSPORTATION COSTS/WALKABILITY
- SUSTAINABLE , LOCAL FOOD SYSTEMS
- ARTS AND CULTURE

ECOSYSTEM OF AFFORDABLE HOUSING:



MRV VISION:

- Be a welcoming community that builds a healthy and sustainable environment.
- Support the historic settlement pattern of vibrant villages surrounded by rural countryside.
- Identify and promote the Valley's historic and cultural heritage.
- Promote and maintain a diverse economy that supports existing businesses and attracts new ones.
- Enhance the Valley's year-round recreational opportunities.
- Invest in a safe, environmentally friendly, efficient and integrated transportation network.
- **Provide access to safe, affordable and energy efficient housing for current and prospective residents.**
- Steward and sustainably use the Valley's natural resources and environmental quality for the benefit of future generations.



- NEED
- REGULATION
- LAND
- FUNDING
- DESIGN
- INFRASTRUCTURE
- HOME CONSTRUCTION
- BENEFICIARIES

WHAT ARE THE ROADBLOCKS?